

**NEWFOUNDLAND AND LABRADOR
BOARD OF COMMISSIONERS OF PUBLIC UTILITIES**

AN ORDER OF THE BOARD

NO. P.U. 13(2026)

1 **IN THE MATTER OF** the **Electrical Power**
2 **Control Act, 1994, SNL 1994**, Chapter E-5.1
3 (the “**EPCA**”) and the **Public Utilities Act**,
4 RSNL 1990, Chapter P-47 (the “**Act**”), as
5 amended, and regulations thereunder; and
6

7 **IN THE MATTER OF** an application by
8 Newfoundland and Labrador Hydro for
9 approval of an extension for filing a
10 methodology for updating the wholesale
11 rate.
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13

14 **WHEREAS** Newfoundland and Labrador Hydro (“Hydro”) is a corporation continued and existing
15 under the **Hydro Corporation Act, 2024**, is a public utility within the meaning of the **Act**, and is
16 also subject to the provisions of the **EPCA**; and
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18 **WHEREAS** in September 2024, Hydro filed an application to update the wholesale rate charged
19 to Newfoundland Power Inc. (“Newfoundland Power”) to reflect changes in Hydro’s marginal cost
20 of energy; and
21

22 **WHEREAS** in Order No. P.U. 1(2025), the Board

- 23 (i) approved the wholesale rate to be charged to Newfoundland Power effective
24 January 1, 2025; and
25 (ii) ordered Hydro to file a methodology for updating the wholesale rate no later than
26 its next general rate application (“GRA”) or April 15, 2026; and
27

28 **WHEREAS** on April 28, 2026, Hydro filed an application requesting an extension to November
29 2026 to file a methodology for updating the wholesale rate (the “Application”); and
30

31 **WHEREAS** the Application stated that:

- 32 (i) Hydro is preparing its next GRA which will propose modifications to the rate design
33 for Island Industrial Customers and an update to the wholesale rate charged to
34 Newfoundland Power;

- 1 (ii) filing later in 2026 will allow Hydro to develop a framework that is coherent and
2 can be consistently applied to the wholesale rate charged to Newfoundland Power
3 and the proposed updated rate structure for Island Industrial Customer group,
4 including the marginal rate component; and
5 (iii) granting the extension is reasonable and will not prejudice any party; and
6

7 **WHEREAS** the Application was copied to: Newfoundland Power; the Consumer Advocate,
8 Adrienne Ding (the “Consumer Advocate”); a group of Island Industrial Customers: Corner Brook
9 Pulp and Paper Limited, Braya Renewable Fuels (Newfoundland) GP Inc., and Vale Newfoundland
10 and Labrador Limited; Teck Resources Limited; and Linde Canada Inc.; and
11

12 **WHEREAS** on May 8, 2026, Newfoundland Power advised that it supports the Application and
13 noted that the requested extension did not propose any interim changes to the wholesale rate
14 and was not expected to result in any rate impacts for customers; and
15

16 **WHEREAS** on May 11, 2026, the Consumer Advocate stated that the appropriate forum for a
17 review of the methodology for updating the wholesale rate is a GRA and that based on the
18 anticipated timelines, a review of the wholesale rate design methodology would coincide with
19 the review of the GRA and therefore, did not object to the Application; and
20

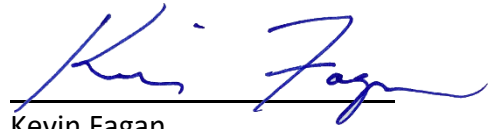
21 **WHEREAS** on May 15, 2026, Hydro filed its reply stating that Newfoundland Power and the
22 Consumer Advocate acknowledged that the information filed within the GRA would provide
23 appropriate context for review of wholesale rate methodology and that the requested extension
24 is reasonable in the circumstances; and
25

26 **WHEREAS** the Board is satisfied that the wholesale rate will be reviewed and updated in Hydro’s
27 GRA and that the requested extension to file by November, 2026 a proposed methodology for
28 updating the wholesale rate between test years is reasonable and should be approved.
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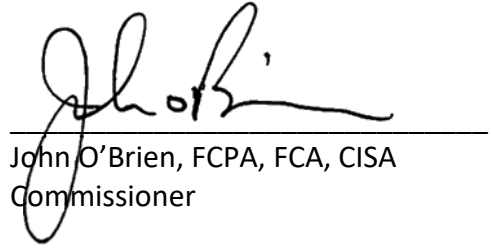
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31 **IT IS THEREFORE ORDERED THAT:**
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- 33 1. Hydro is granted an extension to November 30, 2026 to file a methodology for updating the
34 wholesale rate between test years.
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36 2. Hydro shall pay all expenses of the Board arising from this Application.

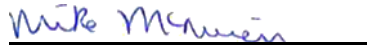
DATED at St. John's, Newfoundland and Labrador, this 29th day of May 2026.



Kevin Fagan
Chair and Chief Executive Officer



John O'Brien, FCPA, FCA, CISA
Commissioner



Mike McNiven
Board Secretary